

FINANCE

[GUIDE]



For more information, visit king.ca/financeFAQ

KING



WATER BILLING

New in 2024! Water billing cycle changes from four (quarterly) to six (bi-monthly) times a year.

- This will mean smaller bills each cycle and spread larger bills during seasonal months to more manageable levels.
- Property owners can monitor their water use online. Visit king.ca/waterbilling for more information.

Late payments

A penalty for a late water payment is 5% and it is added on the first day after the due date.



PROPERTY TAXES

When are property tax bills mailed out & when are they due?

- Tax notices are mailed out twice per year with two installments on each notice.
- **Notice 1:** January - installments due in February and April.
- **Notice 2:** June - installments due in July and September.

Late payments

An interest charge of 1.25% per month will be added to unpaid balances on the first day of the next calendar month following the due date each month until paid in full.



NEW - Go paperless and register for the Township's new e-billing service! E-billing is a new convenient and secure way to receive an electronic version of your Water Utility and/or Property Tax bill directly to your e-mail. Visit king.ca/propertytaxes or king.ca/waterbilling to register today!

PAYMENT OPTIONS

PRE-AUTHORIZED DEBIT (PAD) PROGRAM

- Taxes: Monthly Plan - payments are withdrawn monthly for ten months (two sets of five payments, one from February to June and one from August to December);
Instalment Plan: payments are withdrawn on the due dates. PAD Enrolment Form.
- Water: automatic withdrawals on the scheduled due dates.

ELECTRONIC BANKING

- Payments can be made through online or telephone banking. You will have to go through your bank by setting up the Township as a payee, often you will look for "King Tax" or "King Water".
- For taxes, you will need your 15 digit account number (your roll number with no dashes i.e. 000123456780000).
- For water, you will need your 10 digit account number found on your water bill (but do not include the decimal i.e. 1234567890).

BANK PAYMENT

- Taxes and water bills can be paid at any financial institution.

MAIL OR IN-PERSON

- Cheques can be made out to the Township of King and be mailed or dropped off at the Township Municipal Centre located at 2585 King Road. Remember to include your stub, and write the roll number/account number on the cheque.

POST-DATED CHEQUES

- Will be accepted and processed on the date indicated on the cheque. Please make the cheques payable to the Township of King and write the account number on the front of your cheque.

ONLINE BY CREDIT CARD

- www.king.ca/onlineservices
- Note: there is an additional 2.5% fee to use this service from the provider.

HOW ARE WATER BILLS CALCULATED?

The Township's water rate consists of fixed and variable components.

The fixed component uses a base charge on pipe size regardless of the level of water consumed.

The variable element is linked to actual consumption of water per cubic metre and has three tiers:

- Tier 1 – up to 49 m³
- Tier 2 – 50 m³ to 70 m³
- Tier 3 – 71 m³ and over

For more information on King's water and wastewater rates please visit

www.king.ca/waterbilling.

Have Questions?

905-833-5321
serviceking@king.ca
2585 King Road
King City, ON
L7B 1A1

www.king.ca/financeFAQ

Regular office hours are between 8:30 a.m. & 4:30 p.m. Monday to Friday (excluding Statutory Holidays).